

Income and Expenditure

Royal Perth Yacht Club

September 2023

Month to Date			Code	Description	Year to Date			
Actual	Budget	Variance			Actual	Budget	Variance	Last Year
MEMBERSHIP AND HOSPITALITY								
151,521	157,441	(5,920)		Membership and Nomination Fees	522,915	526,693	(3,778)	481,220
38,344	(8,868)	47,212		Hospitality Operations	(49,508)	(120,872)	71,364	(43,233)
189,866	148,573	41,293			473,407	405,821	67,586	437,986
BOATING AND MARINA ACTIVITIES								
290,411	279,533	10,878		Pen and Hardstanding Fees	1,147,298	1,118,132	29,165	1,036,451
28,637	21,430	7,207		Boat Lifter Operations	95,185	59,921	35,264	(16,407)
(64,301)	(53,011)	(11,290)		Boating Operations	(205,337)	(211,645)	6,308	(174,985)
(7,964)	(24,277)	16,313		Boat Training Operations	(33,588)	(84,385)	50,797	(69,464)
246,783	223,675	23,108			1,003,558	882,024	121,534	775,594
OTHER REVENUE AND EXPENSES								
(7,225)	(11,718)	4,493		Marketing	(29,054)	(46,876)	17,822	(71,021)
1,294	740	554		Merchandise Sales	260	3,480	(3,220)	330
(20,863)	(16,705)	(4,158)		Crawley Operations	(77,050)	(69,740)	(7,310)	(78,421)
(44,271)	(46,919)	2,647		Challenger Operations	(178,318)	(187,785)	9,467	(185,393)
(38,133)	(39,365)	1,232		Bank Fees and Interest	(160,374)	(161,960)	1,586	(124,294)
(109,199)	(113,967)	4,768			(444,536)	(462,881)	18,345	(458,799)
CLUB OPERATIONS EXPENDITURE								
(26,570)	(21,774)	(4,796)		Administration Expenses	(90,619)	(87,096)	(3,523)	(72,627)
(59,870)	(73,411)	13,541		Administration Salaries	(268,575)	(272,645)	4,070	(224,619)
(39,174)	(41,562)	2,388		Maintenance	(164,487)	(166,249)	1,761	(158,436)
(108,652)	(105,200)	(3,452)		Depreciation	(433,709)	(420,800)	(12,909)	(429,000)
(9,606)	(11,600)	1,994		Finance Expenses	(37,031)	(46,400)	9,369	(65,204)
(4,112)	(7,250)	3,138		Information Technology	(16,883)	(29,000)	12,117	(20,513)
(247,983)	(260,797)	12,814			(1,011,304)	(1,022,190)	10,886	(970,399)
79,466	(2,517)	81,983		NET PROFIT (before AASB16 Adj)	21,125	(197,226)	218,351	(215,617)
AASB 16 LEASE ADJUSTMENTS								
(22,537)	(22,537)	(0)		ROU Depreciation	(90,149)	(90,148)	(1)	-
(8,015)	(8,015)	(0)		Lease Interest	(32,061)	(32,060)	(1)	-
27,924	27,923	1		Lease Adjustment	111,695	111,692	3	-
(2,629)	(2,629)	0			(10,516)	(10,516)	0	-
76,838	(5,146)	81,983		NET PROFIT	10,609	(207,742)	218,351	(215,617)